

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 1853
Version:	INT
Request Number:	5630
Author:	Rep. Fetgatter
Date:	2/14/2019
Impact:	\$0

Extension of Sunset Provisions

Research Analysis

HB1853, as introduced, relates to the Local Development and Enterprise Zone Incentive Leverage Act, which provides state local enterprise and state local government matching payments to business and governmental entities for investments made within an incentive or increment district. The measure extends the sunset date for the establishment of incentive districts to December 31, 2028, provided investments or improvements within the district begin no later than December 31, 2029.

Currently, the sunset date for establishing an incentive district is December 31, 2018 and the sunset date for investments or improvements to begin is December 31, 2019.

Prepared By: Quyen Do

Fiscal Analysis

Extension of the sunset provisions for the creation of an increment district will not result in a measureable fiscal cost or savings to local governmental entities.

Prepared By: Mark Tygret

Other Considerations

None.